



SONKE GENDER JUSTICE NPC

Registration Number 2006/023739/08

**Annual Financial Statements for the
Year Ended 28 February 2023**

SONKE GENDER JUSTICE NPC
(Registration number: 2006/023739/08)
Annual Financial Statements for the year ended 28 February 2023

GENERAL INFORMATION

Country of incorporation and domicile	South Africa
Nature of business and principal activities	To create a world in which women, children, men, and gender-non-conforming individuals enjoy equitable, caring, healthy, and happy relationships that contribute to the development of gender-just and democratic societies, free from poverty
Directors	F H E Hikuam B G Khumalo M S E Letsike D Muchena E R Musiime N R Naylor E Nyanhongo M N Phaswana-Mafuya D M Shozi K Van Heerden H Van Niekerk
Registered office and business address	1st Floor Sir Lowry Studios 95 Sir Lowry Road Woodstock Cape Town 7915
Postal address	PO Box 3126 Cape Town 8000
Company registration number	2006/023739/08
Non-profit organisation number	064-502-NPO
Public benefit organisation number	930027294
Preparer	The annual financial statements were independently compiled by: H Adam CA(SA) ECS Accounting Inc.
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa.
Auditor	RSM South Africa Inc.
Issued	_____

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DIRECTORS' RESPONSIBILITIES AND APPROVAL

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities and the Companies Act of South Africa. The external auditors are engaged to express an independent opinion on the financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the Companies Act of South Africa, and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or deficit.

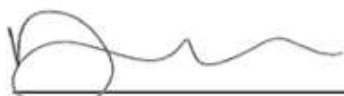
The directors are satisfied that the company has, or has access to, adequate resources to continue in operational existence for the foreseeable future.

The financial statements have been examined by the company's external auditor who is responsible for independently auditing and reporting on the company's financial statements. The report of the external auditor is presented on pages 4 to 6.

The annual financial statements set out on pages 7 to 18, which have been prepared on the going concern basis, were approved by the directors and were signed on their behalf by:



K Van Heerden



H Van Niekerk

31 August 2023

Date



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INDEPENDENT AUDITOR'S REPORT

To the Directors of Sonke Gender Justice NPC

Opinion

We have audited the financial statements of Sonke Gender Justice NPC set out on pages 8 to 18, which comprise the statement of financial position as at 28 February 2023, statement of comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of material accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Sonke Gender Justice NPC as at 28 February 2023, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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CEO N.L. Ashom Regional CEO PD Schulze Directors E. Bergjh, C.D. Betty, E. Chapanduka, J. Coetzer, M.G.Q. de Faria, M.S. Dolamo, B.J. Eaton, B. Frey, A.C. Galloway, J. Gondo, M. Greisdorfer, H.B. Heymans, N.C. Hughes, J. Jones, J. Kitching, M.P. Molematsa, J.P. Mgiba, M.M. Ndlovu, R. Rawoot, E.K. Ruiters, T.P. Singo, M. Steenkamp, A.D. Young

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Other information

The directors are responsible for the other information. The other information comprises the directors' responsibilities and approval, the directors' report as required by the Companies Act of South Africa, the detailed statement of surplus and deficit and the schedule of funds recognised as revenue. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DocuSigned by:

RSM South Africa Incorporated

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RSM South Africa Inc.

Rieyaaz Rawoot
Chartered Accountant (SA)
Registered Auditor
Director

Date

SONKE GENDER JUSTICE NPC
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DIRECTORS' REPORT

The directors have pleasure in submitting their report on the annual financial statements of Sonke Gender Justice NPC for the year ended 28 February 2023.

1. Nature of business

The company's objective is to create a world in which women, children, men, and gender-non-conforming individuals enjoy equitable, caring, healthy, and happy relationships that contribute to the development of gender justice and democratic societies, free from poverty. The company operates in South Africa.

There have been no material changes to the nature of the company's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. Directors

The directors in office at the date of this report are as follows:

Directors	Changes
F H E Hikuam	
B G Khumalo	
M S E Letsike	
N Z Mdlekeza	Resigned 02 March 2023
D Muchena	
E R Musiime	Appointed 25 April 2023
N R Naylor	Appointed 01 June 2023
E Nyanhongo	
M N Phaswana-Mafuya	Appointed 17 April 2023
D M Shozi	Appointed 04 April 2023
K Van Heerden	
H Van Niekerk	

4. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

5. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

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STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2023

Figures in Rand	Note(s)	2023	2022
Assets			
Non-Current Assets			
Property, plant and equipment	2	670 475	604 544
Current Assets			
Receivables	3	7 515 373	2 750 709
Cash and cash equivalents	4	104 341 727	54 244 359
		111 857 100	56 995 068
Total Assets		112 527 575	57 599 612
Reserves and Liabilities			
Reserves			
Reserves	5	3 970 878	3 588 524
Accumulated surplus		12 075 829	10 037 816
		16 046 707	13 626 340
Liabilities			
Current Liabilities			
Payables	6	19 092 028	6 445 982
Deferred income	7	77 388 840	37 527 290
		96 480 868	43 973 272
Total Reserves and Liabilities		112 527 575	57 599 612

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STATEMENT OF COMPREHENSIVE INCOME

Figures in Rand	Note(s)	2023	2022
Revenue	8	128 436 602	106 957 190
Other income	9	5 761 568	1 378 630
Unsolicited donations	9	361 829	1 007 062
Operating expenses	10	(133 392 310)	(104 212 584)
Operating surplus		1 167 689	5 130 298
Interest income		1 252 678	815 560
Surplus for the year		2 420 367	5 945 858
Other comprehensive income		-	-
Total comprehensive income for the year		2 420 367	5 945 858

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STATEMENT OF CHANGES IN RESERVES

Figures in Rand	Severance pay reserve	Fixed asset reserve	Total reserves	Operating surplus	Total
Balance at 01 March 2021	2 985 797	602 727	3 588 524	4 091 958	7 680 482
Total comprehensive income for the year	-	-	-	5 945 858	5 945 858
Balance at 01 March 2022	2 985 797	602 727	3 588 524	10 037 816	13 626 340
Total comprehensive income for the year	-	-	-	2 420 367	2 420 367
Transfer between reserves	382 354	-	382 354	(382 354)	-
Balance at 28 February 2023	3 368 151	602 727	3 970 878	12 075 829	16 046 707

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STATEMENT OF CASH FLOWS

Figures in Rand	Note(s)	2023	2022
Cash flows from operating activities			
Cash receipts		168 652 671	118 999 947
Cash paid to suppliers and employees		(119 434 348)	(99 335 895)
Cash generated from operations	12	49 218 323	19 664 052
Interest income		1 252 678	815 560
Net cash from operating activities		50 471 001	20 479 612
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(373 633)	(379 092)
Total cash movement for the year		50 097 368	20 100 520
Cash and cash equivalents at the beginning of the year		54 244 359	34 143 839
Total cash and cash equivalents at the end of the year	4	104 341 727	54 244 359

ACCOUNTING POLICIES

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

The preparation of annual financial statements in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities requires management, from time to time, to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. These estimates and associated assumptions are based on experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

Management did not make any significant judgements in the process of applying the entity's accounting policies, nor did they make estimates that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year.

1.2 Property, plant and equipment

An item of property, plant and equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the company, and the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost and is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Computer equipment	Straight line	5 years
Furniture and fixtures	Straight line	10 years
Office equipment	Straight line	5 years

The depreciation charge for each period is recognised in surplus or deficit unless it is included in the carrying amount of another asset.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or deficit arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in surplus or deficit when the item is derecognised.

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through surplus or deficit) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

ACCOUNTING POLICIES

1.3 Financial instruments (continued)

Financial instruments at amortised cost

These include receivables, cash and cash equivalents, and payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment deficit is recognised immediately in surplus or deficit.

1.4 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- the payments are structured to increase in line with expected general inflation (based on published indexes or statistics) to compensate for the lessor's expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

1.5 Impairment of non-financial assets

The company assesses at each reporting date whether there is any indication that non-financial assets may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment deficit is recognised immediately in surplus or deficit.

If an impairment deficit subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment deficit been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in surplus or deficit.

1.6 Reserves

The company separately discloses the reserves for expenditure on capital asset replacement and potential expenditure relating to employee costs. These reserves are presented in the statement of changes in reserves.

The fixed assets reserve is adjusted annually based on the net book value of property, plant and equipment.

The severance pay reserve is maintained at three times one month's total salaries in accordance with terms in employee contracts.

ACCOUNTING POLICIES

1.7 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits), is recognised in the period in which the service is rendered and is not discounted.

1.8 Income

Fees for services

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the company;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of the transaction involving the rendering of services cannot be estimated reliably, revenue shall be recognised only to the extent of the expenses recognised that are recoverable.

Funds received

Funds received are from specific funders and are governed by individual agreements between each funder and the company. Income is recognised to the extent that expenditure has been incurred.

Funds received is contractually designated for project activities and is recognised to the extent that related expenditure has been incurred. Any unutilised amounts thereof are recognised as deferred income at the end of the reporting period (refer note 7).

Unsolicited donations

Donations are received on an ad hoc basis each year, are unsolicited, exceptional and not relied on for the entity's normal operating activities. Donations are recognised when the amounts received reflect in the entity's bank account.

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Annual Financial Statements for the year ended 28 February 2023

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2023	2022
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2. Property, plant and equipment

	2023			2022		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Computer equipment	1 377 014	(856 470)	520 544	1 144 796	(638 790)	506 006
Furniture and fixtures	657 540	(599 194)	58 346	633 584	(572 114)	61 470
Office equipment	311 272	(219 687)	91 585	222 725	(185 657)	37 068
	2 345 826	(1 675 351)	670 475	2 001 105	(1 396 561)	604 544

Reconciliation of property, plant and equipment - 2023

	Opening balance	Additions	Corrections	Depreciation	Closing balance
Computer equipment	506 006	256 630	(24 412)	(217 680)	520 544
Furniture and fixtures	61 470	28 456	(4 501)	(27 079)	58 346
Office equipment	37 068	88 547	-	(34 030)	91 585
	604 544	373 633	(28 913)	(278 789)	670 475

3. Receivables

Deposits	126 354	274 922
Other receivables (sundry debtors)	2 289 019	1 087 790
Owing from funders	2 017 413	1 148 552
Prepayments to implementing partners, suppliers and recoverables	3 082 587	239 445
	7 515 373	2 750 709

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	104 341 727	54 244 359
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5. Reserves

Severance pay reserve	3 368 151	2 985 797
Fixed asset reserve	602 727	602 727
	3 970 878	3 588 524

6. Payables

Accrued leave pay	583 986	403 198
Accrued expenses	18 508 042	6 042 784
	19 092 028	6 445 982

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NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2023	2022
7. Deferred income		
Deferred income consists of:		
AmplifyChange	-	1 772 277
Amref Netherlands	38 675 755	2 844 069
Austrian Development Aid	1 537 352	4 923 418
Concern Worldwide	584 058	296 424
DFID - Work and Work Opportunities for Women	239 088	239 088
Ford Foundation	5 693 195	3 618 357
GBVF Response Fund	6 603 739	4 969 980
Generation Foundation - Mencare	107 928	-
Global Affairs Canada	1 871 239	-
Irish Aid	2 582 793	116 679
Kindernothilfe	62 415	-
Levi	50 723	376 531
Mary Oppenheimer and Daughters Foundation	92 349	14 261
MenEngage Global Alliance	438 525	147 572
Mikhulu Trust	93 406	78 596
Norwegian Agency for Development Cooperation	84 762	201 974
Open Society Foundation (DECRIM)	152 644	1 374 456
Pact	124 091	-
Rutgers	1 611 935	2 019 668
Save the Children International	43 719	-
Sony Global Social Justice	391 013	-
Swedish International Development Cooperation	12 777 540	13 963 758
United Nations Childrens Fund	418 927	-
United Nations Population Fund (UNFPA)	-	148 751
United Nations Trust Fund to End Violence against Women	2 892 681	362 783
Western Cape Department of Health	258 963	27 048
Miscellaneous	-	31 600
	77 388 840	37 527 290

8. Revenue

Funds recognised	128 436 602	106 957 190
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A schedule of funds recognised as revenue has been presented on page 21.

9. Other income and unsolicited donations

Consulting fees	1 652 688	1 304 893
Gains on exchange differences	4 057 533	-
Insurance refund	513	456
Other income	11 623	53 324
Recovery of expenses	39 211	19 957
Unsolicited donations	361 829	1 007 062
	6 123 397	2 385 692

10. Operating expenses

Operating expenses of R133 392 310 (2022: R104 212 584) include the following expenses, amongst others:

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Figures in Rand	2023	2022
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10. Operating expenses (continued)

Employee costs	35 520 227	33 025 516
Monitoring and evaluation	4 095 951	1 996 515
Project consulting and professional fees	4 494 351	3 195 534
Project subcontracting costs	66 503 027	47 867 512
Project travel	13 038 141	9 662 530

11. Taxation

No provision has been made for 2022 tax as the company has no taxable income. The company has obtained Public Benefit Organisation status under section 10 (1) (cN) as read with section 30 of the Income Tax Act.

12. Cash generated from operations

Net surplus before taxation	2 420 367	5 945 858
Adjustments for:		
Depreciation	307 702	268 421
Impairments	1 004 214	-
Interest income	(1 252 678)	(815 560)
Changes in working capital:		
Receivables	(5 768 878)	2 144 081
Payables	12 646 046	4 608 268
Deferred income	39 861 550	7 512 984
	49 218 323	19 664 052

13. Commitments

Operating leases – as lessee (expense)

Minimum lease payments due

- within one year	1 559 643	781 758
- in second to fifth year inclusive	2 458 865	869 461
	4 018 508	1 651 219

Operating lease payments represent rentals payable by the company for its office properties and certain equipment. Leases are negotiated for an average term of five years. No contingent rent is payable.

14. Related parties

Relationships

Members of key management

B Khumalo
H Van Niekerk

Compensation to directors and other key management	3 335 868	3 166 574
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NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand

15. Directors' remuneration

Executive

2023

	Emoluments	Pension benefits	Medical aid benefit	Total
B G Khumalo	1 390 631	104 297	173 006	1 667 934
H Van Niekerk	1 506 829	113 012	48 093	1 667 934
	2 897 460	217 309	221 099	3 335 868

2022

	Emoluments	Pension benefits	Medical aid benefit	Total
B G Khumalo	1 320 323	98 640	164 324	1 583 287
H Van Niekerk	1 430 693	106 918	45 676	1 583 287
	2 751 016	205 558	210 000	3 166 574

16. Financial instruments by category

2023

	Financial assets at amortised cost	Financial liabilities at amortised cost	Total
Receivables	7 515 373	-	7 515 373
Cash and cash equivalents	104 341 727	-	104 341 727
Payables	-	(19 092 028)	(19 092 028)
	111 857 100	(19 092 028)	92 765 072

2022

	Financial assets at amortised cost	Financial liabilities at amortised cost	Total
Receivables	2 750 709	-	2 750 709
Cash and cash equivalents	54 244 359	-	54 244 359
Payables	-	(6 445 982)	(6 445 982)
	56 995 068	(6 445 982)	50 549 086

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DETAILED STATEMENT OF SURPLUS AND DEFICIT

Figures in Rand	2023	2022
Revenue		
Funds recognised	128 436 602	106 957 190
Other income		
Consulting fees	1 652 688	1 304 893
Gains on exchange differences	4 057 533	-
Insurance refund	513	456
Other income	11 623	53 324
Recovery of expenses	39 211	19 957
Unsolicited donations	361 829	1 007 062
	6 123 397	2 385 692
Expenses (Refer to page 20)	(133 392 310)	(104 212 584)
Operating surplus	1 167 689	5 130 298
Interest income	1 252 678	815 560
Surplus for the year	2 420 367	5 945 858

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DETAILED STATEMENT OF SURPLUS AND DEFICIT

Figures in Rand	2023	2022
Operating expenses		
Accounting fees	-	15 514
Administration and general office supplies	480 478	413 396
Auditor's remuneration	585 831	283 505
Bad debts	-	12 935
Bank charges	299 394	173 738
Cleaning	37 842	93 195
Computer expenses	355 609	221 905
Depreciation	278 789	268 421
Employee costs	35 520 227	33 025 516
Impairments	1 004 214	-
Insurance	90 823	151 450
Lease rentals on operating lease	1 672 335	1 511 109
Loss on exchange differences	-	114 511
Monitoring and evaluation	4 095 951	1 996 515
Postage and courier	7 332	5 535
Printing and stationery	673 671	640 112
Project consulting and professional fees	4 494 351	3 195 534
Project materials, murals and development	1 699 118	1 687 979
Project meetings	1 245 856	1 119 625
Project subcontracting costs	66 503 027	47 867 512
Project training and workshops	320 567	379 989
Project travel	13 038 141	9 662 530
Recruitment costs	46 676	201 235
Repairs and maintenance	12 936	14 081
Security	53 162	21 640
Staff welfare	334 882	720 110
Storage	43 714	65 193
Telephone	497 384	349 799
	133 392 310	104 212 584

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SCHEDULE OF FUNDS RECOGNISED AS REVENUE

Figures in Rand	2023	2022
Amref Netherlands	44 482 116	34 889 840
AmplifyChange	1 089 977	3 924 835
Austrian Development Aid	3 386 066	12 121
Centre for Communication Impact	3 005 838	2 609 704
Concern Worldwide	4 792 439	4 669 426
DFID - Work and Work Opportunities for Women	-	838 051
DG Murray Trust	-	422 000
Ford Foundation	5 719 572	3 351 880
GBVF Response Fund	3 510 543	100 219
Global Affairs Canada	3 799 747	80 006
Generation Foundation - Mencare	118 857	-
Irish Aid	1 202 686	4 397 890
Levi	325 808	342 981
Mary Oppenheimer and Daughters Foundation	466 913	527 970
MenEngage Global Alliance	-	212 868
Mikhulu Trust	164 387	121 234
Norwegian Agency for Development Cooperation	9 080	4 834 257
OAK Foundation	-	1 079 493
Open Society Foundation	1 221 813	1 552 711
Pact	572 151	-
Rutgers	17 839 314	11 069 748
SASOL	248 075	-
Save the Children International	1 463 837	1 631 010
Swedish International Development Agency	21 190 937	18 059 065
United Nations Childrens Fund (UNICEF)	634 036	804 375
United Nations Population Fund (Regional) (UNFPA)	15 839	2 795 271
United Nations Trust Fund to End Violence against Women	7 634 456	5 014 411
United Nation AIDS (UNAIDS)	-	235 478
Western Cape Department of Health	2 947 262	3 301 394
Other service fees	1 644 082	-
Miscellaneous	950 771	78 952
	128 436 602	106 957 190